



Melbourne Wool Market Update

Week 34 Sale Date: 21st February 2012

Viterra is selling *Tuesday* this week
Total bales on offer for the week:

Selling days: *Tuesday & Wednesday*
Melbourne 28,017 bales National 51,901 bales

General Market Commentary (Source: AWEX and Viterra Wool Division)

Melbourne hosted Tasmanian's special sale on Tuesday with mainly 4 Style types on offer. This speciality sale showed an unchanged market, apart from strong interest in the 25.0 and 26.0 micron types which are in short supply.

The Southern indicator fell 5 cents for the week with 16.5, 17.0 and 18.5 micron types increasing 2-5 cents. The other merino types eased 7-16 cents with 22.0 micron falling 25 cents. Merino Skirtings eased mainly in the finer free types, while Crossbreds were stronger across all types with 26.0 micron up 49 cents and 28-30 up 28-31 cents. Cardings regained their losses of last week and rose 8 cents with broader LKS types most affected.

There is a larger offering this week with almost 3,000 more bales being offered than last week.

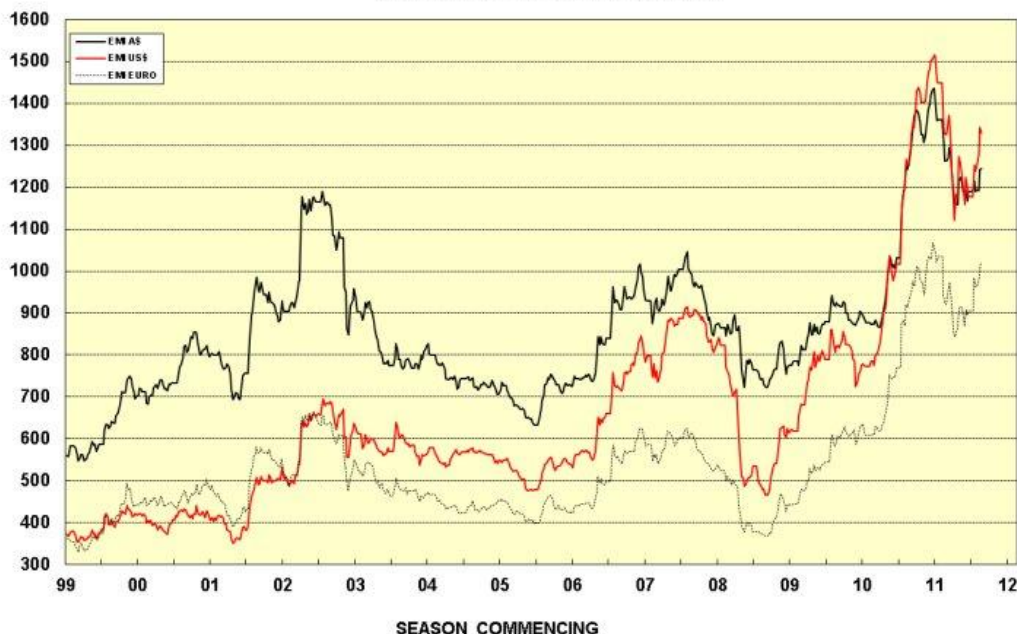
Melbourne –AWEX Closing Quotes from Sale M33- EMI 1328AU c/kg

Micron Indicator	Clean Price	Greasy Price equivalents			Micron Indicator	Clean Price	Greasy Price equivalents			
		65%	70%	75%			70%	75%	80%	
17.0	1772	1152	1240	1329	25.0	1012	708	759	810	
18.0	1576	1024	1103	1182	26.0	841	589	631	673	
19.0	1471	956	1030	1103	28.0	648	454	486	518	
20.0	1374	893	962	1031	30.0	591	414	443	473	
21.0	1359	883	951	1019	32.0	507	355	380	406	
22.0	1328	863	930	996	Micron Price Guide			50%	55%	60%
23.0	1325	861	928	994	MC	712	356	392	427	
24.0	1165	757	816	874						

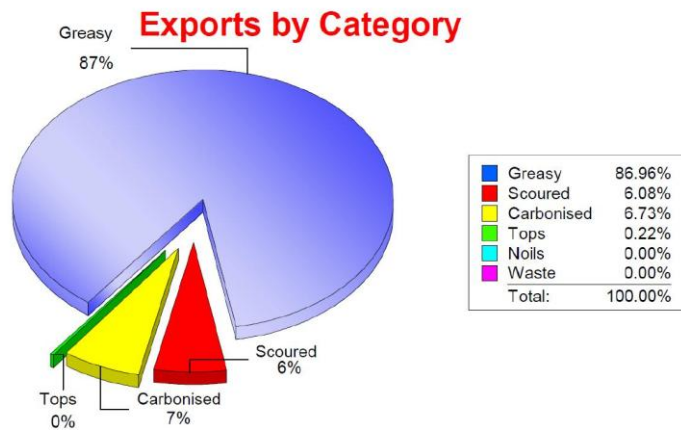
These FLC quotes are based on 35nkt, 1.0% VM and;
17.0-19.0mic on MF4E 80mm
20.0-22.0mic on MF4E 90mm

23.0-25.0mic on MF5E 100mm
26.0-31.0mic on XF5E 110mm

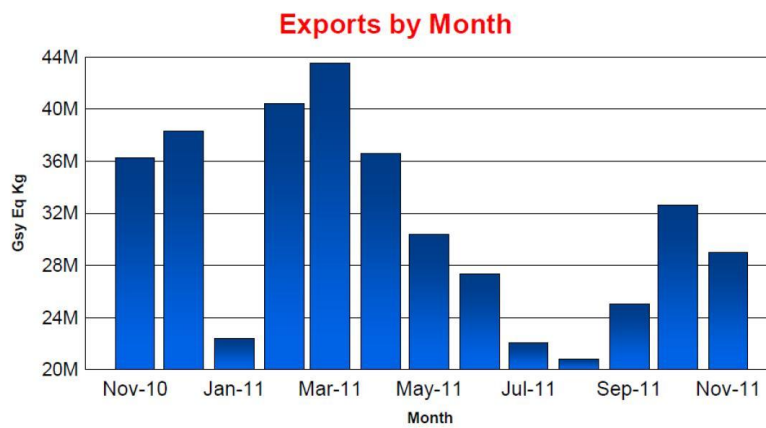
AWEX EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(in Australian, United States and European Currencies)



Source: AWIS - Australian Council of Wool Exporters & Processors



Source: AWEX - AUSTRALIAN WOOL EXPORTS SNAPSHOT Jan 2012



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Major Auction Buyers Year to Date (Nationally)

Buyer	Bales	%
Viterra Wool	141,266	14.28%
Techwool Trading	90,444	9.14 %
Fox & Lillie	78,911	7.97%
QLD Cotton	74,459	7.52%
Williams Wool	61,081	6.17%
Lempriere (Aust)	48,893	4.94%
Modiano (Aust)	39,684	4.01%
G Schneider (Aust)	38,425	3.88%
PJ Morris Wool	35,968	3.63%
Kathaytex Aust	35,186	3.56%

(Source: AWEX) as at 10th February 2012