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Viterra releases 2010/11 Storage and Handling Plan

Viterra has today released its 2010/11 Storage and Handling Plan in preparation for harvest. The plan is a new initiative to provide growers with important operational information in one single place.

In addition to the company's storage and handling service charges, the 2010/11 Storage and Handling Plan contains a range of information about the services Viterra is offering this harvest.

Dean McQueen, Viterra's Executive Manager Grains, said the Storage and Handling Plan consolidates the information for growers and makes it easier to access.

"We're trying to provide useful harvest related information to growers in a simple format and in a timely manner," Mr McQueen said.

"The Storage and Handling Plan includes the storage and handling charge structure for this harvest, as well as a range of other information including detail about the Service Centre, ezigrain, the Segregation Plan, a harvest recruitment update as well as information relating to other services and initiatives.

"The inclusion of the 2010/11 storage and handling service charges makes it the earliest we've released this information to the industry, and we have continued to remove some fees in order to simplify the price structure.

"There have been minimal changes to base upcountry service fees for the major commodities, wheat and barley, which follows a zero increase in base fees last year.

"Carry, or storage, service charges have increased reflecting the higher cost of carrying grain between seasons, the quality risk of holding grain for long periods, the cost of maintaining effective storage and hygiene and the increased cost of managing warehoused grain since the advent of deregulation.

"The structure of our carry charges is also designed to drive efficient behaviour as we want to encourage the movement of grain through the system to avoid unnecessarily high carry-over stocks into the following season. Carry fees are a discretionary cost for grain marketers and the costs can be reduced by shipping in the earlier part of the season."

Viterra has also made more information publicly available with respect to commodities managed through its grain network. The changes will enhance the operation of the shipping stem and increase the level of information available to industry.

"Growers are now able to "opt in" to have information on their warehoused grain disclosed to other grain marketers. However, we will continue to maintain the privacy of growers who choose not to disclose this information.

"This information is included in the Storage and Handling Plan."

The 2010/11 Storage and Handling Plan can be accessed on the company's website, www.viterra.com.au or by contacting the Viterra Service Centre on 1800 018 205.



About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations across Western Canada, Australia, and New Zealand, with Adelaide, Australia as the base for Viterra's Southeast Asian operations. Our growing international presence also extends to operations in the United States, offices in Japan, Singapore, China, and Switzerland. Driven by an entrepreneurial spirit we operate in five interrelated business areas: grain handling and marketing, agri-products, food processing, feed products and financial services.

Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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