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Viterra offers nine day payment terms for harvest

Viterra has made another improvement to service offerings in the lead up to harvest by slashing the time growers must wait for payment by 21 days. Viterra is now offering nine day payment for customers delivering grain to approved bulk handlers, compared to the 30 day timeframe last harvest.

Dean McQueen, Viterra's Executive Manager Grains said Viterra made the change in response to customer feedback.

"Paying growers faster supports our efforts to become the partner of choice for grain growers," Mr McQueen said.

"Moving to nine day payment from end week of delivery makes our offer more competitive in the market."

The nine day payment is available to Viterra customers delivering into approved bulk handlers such as Graincorp, CBH, Grainflow and Viterra sites.

The change from 30 days to nine days is effective immediately and will apply to all new deliveries and existing grain being warehoused. It is not retrospective for existing contracts.

"We are continually looking at ways to improve our service."

Other recent service improvement initiatives include the release of the 2010/11 Storage and Handling Plan and the decision to provide more information to the market about grain managed in the Viterra storage network.

"The Storage and Handling Plan is a new initiative to provide growers with information about the services Viterra is offering this harvest, in a simple format and in a timely manner.

"Included in the Plan is the storage and handling charges for this harvest, as well as detail about the Service Centre, ezigrain, the Segregation Plan, and Viterra's other services and initiatives.

"Viterra has also made more information publicly available with respect to commodities managed through its grain network. The changes will enhance the operation of the shipping stem and increase the level of information available to industry."

About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations across Western Canada, Australia, and New Zealand, with Adelaide, Australia as the base for Viterra's Southeast Asian operations. Our growing international presence also extends to operations in the United States, offices in Japan, Singapore, China, and Switzerland. Driven by an entrepreneurial spirit we operate in five interrelated business areas: grain handling and marketing, agri-products, food processing, feed products and financial services.

Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.
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FOR FURTHER INFORMATION PLEASE CONTACT:

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