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VITERRA WOOL EXPANDS INTO NEW ZEALAND

Australian wool buyer and exporter Viterra is expanding its wool business into the New Zealand market.

Peter Davey, Viterra's Executive Manager Agri-Products said the expansion would provide the New Zealand wool industry with a major new player.

"Viterra enters the market with balance sheet strength and good knowledge of the international wool industry," Mr Davey said.

Viterra has appointed Steve Major and Alan Robertson to manage the export of both greasy and processed wool into various international markets and sell into the local domestic market.

"Both Steve and Alan have significant experience in the New Zealand wool industry, from direct procurement to delivery of both greasy and processed wools to domestic and international clients and markets," he said.

"Stephen has worked in the NZ wool industry for 30 years and has run his own wool export company.

"Alan has worked in the wool industry for almost 40 years; first with a major wool processing company and then his own export business."

Viterra will source wool through the auction platform and from local agents and brokers.

About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations in Western Canada, North America, Australia and New Zealand. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy, Ukraine, Germany and India. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agri-products, and processing. Our expertise, close relationships with producers, and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world. TSX: VT ASX: VTA

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