



For Immediate Release

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RECORD GRAIN EXPORTS FOR SOUTH AUSTRALIA

Grain exports through Viterra's ports in January, February and March topped 2.26 million tonnes, the most shipped in three consecutive months in the history of bulk grain exports from South Australia.

This continues the record shipping program, which has seen 3.8 million tonnes exported from October 2010 to March 2011.

Dean McQueen, Viterra's Executive Manager Grain said there is a highly competitive market for South Australian grain with a number of active grain exporters.

"Of the 3.8 million tonnes of grain shipped since October, 2.60 million tonnes was owned by grain marketers other than Viterra," Mr McQueen said.

"This year, twelve companies have exported wheat from South Australian ports. Just three years ago, there was only one single-desk exporter of bulk wheat."

Since entering the Australian grains industry in 2009, Viterra has made significant infrastructure investment designed to improve the efficient operation of South Australia's export supply chain for the benefit of growers, exporters and destination customers.

"Viterra has invested more than AUD35 million during the past eighteen months in storage, transport, logistics and port terminal infrastructure, enhancing export supply chain efficiency and facilitating greater throughput and increased grain exports from South Australia," he said.

"These volume records have been achieved while managing a diverse client base as well as a number of different types and grades of grain. For example, in February we exported the highest number of grain grades in our history."

Following the record harvest, grain is continuing to move through the Viterra storage and handling network at record levels.

"We expect shipments to be very strong over the next few months given the amount of grain in storage, the favourable commodity pricing environment and production issues in other grain growing regions of the world.

"Our current initiative to recruit 200 permanent regional employees will further underpin our operations to execute the shipping program and prepare for next harvest," he said.

About Viterra

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agribusiness has extensive operations in Western Canada, North America, Australia and New Zealand. Our growing international presence also extends to offices in Japan, Singapore, China, Switzerland, Italy, Ukraine, Germany and India. Driven by an entrepreneurial spirit, we operate in three distinct businesses: grain handling and marketing, agri-products, and processing. Viterra's expertise, close relationships with producers, and superior logistical assets allow Viterra to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs of people around the world.

Forward Looking Statements

Certain statements in this news release are forward-looking statements that reflect Viterra's expectations regarding future results of operations, financial condition and achievements. All statements included or incorporated by reference in this news release that address activities, events or developments that Viterra or its management expects or anticipates will or may occur in the future, including such things as growth of its business and operations, competitive strengths, strategic initiatives, planned capital expenditures, plans and references to future operations and results, critical accounting estimates and



expectations regarding future capital resources and liquidity of Viterra and other such matters, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and achievements of Viterra to be materially different from any future results, performance and achievements expressed or implied by those forward-looking statements. The risks include, but are not limited to, those factors discussed in Viterra's Management's Discussion and Analysis ("MD&A") for the year ended October 31, 2010 under the heading "Risks and Risk Management". This MD&A can be found on SEDAR at www.sedar.com under Viterra's name.

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