

Canola Oil & Admix Calculations

Oil Bonification Calculation

The oil bonus/penalty to the base price is calculated at:

1.5% of the base price for every 1% oil, or 0.15% of the price for every 0.1% oil, above/below 42%.

The capping Viterra applies to oil adjustments is outlined in the table below.

Table 1: Oil Capping by Purchase Option & State

Purchase Option	State	Oil Base	Capping
Cash	SA, VIC, NSW, QLD	42%	Uncapped
Contract	SA, VIC, NSW, QLD	42%	Uncapped
Contract	WA	42%	Capped at 44.5%
Pool	SA & WA	42%	Capped at 45%

The information in this table is current as at the date of this document and is subject to change without notice.

Clean Seed Weight Calculation

Viterra will make payment on the clean seed weight. Clean seed weight is calculated as:

Delivered tonnes X Admix Percentage (i.e. 100% - admix percentage).

Example Oil & Admix Calculations

Table 2: Sample Ticket Data.

Sample Ticket Data												
Ticket	Date	Grade	Payment Option	Delivered Tonnes	Admixture Adjustment		Tonnes Paid mt	Base Price \$/mt	Oil Adjustment		Adjusted Base Price \$/mt	Base Amount \$
									%	\$/mt		
12345	1/11/11	CAN	Contract	51.84	.860	-.45mt	51.39	600	44.50	22.50	622.50	31990.28

Based on the data in Table 2, the following calculations show how the adjustments are made for oil and admix:

Oil Adjustment

Contract Price X 1.5% X % of oil above/below 42% base = \$Bonus/Penalty

\$600 X 0.015 X 2.5 = \$22.50 bonus

WA Growers please note that the receival fee will be subtracted from the price before calculating the adjustment for oil.

Admix Adjustment (Tonnes Paid)

100% - Admix % X Delivered Tonnes = Tonnes to be Paid

(1 - 0.0086) X 51.84mt = 51.39mt

For more information visit www.viterra.com.au, call the Viterra Service Centre on 1800 018 205 or call the WA Office on 1800 000 623

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