

Multi-Grade Wheat Contract

Characteristics

- Bin-Grade based payment
- Multi-Grade flexibility
- Greater flexibility in grades delivered reduces seasonal risk of grade variations

How does the Multi-Grade Wheat Contract work?

The Multi-Grade Wheat Contract aims to deliver the benefits of competitiveness and simplicity to growers. This contract provides flexibility to deliver multiple grades of wheat to fulfil your contract. For information on which grades are accepted on the Multi-Grade Wheat Contract please refer to Viterra's daily bid sheet.

Contract size

There is no minimum contract size for a Multi-Grade Wheat Contract. There is, however, a zero quantity tolerance. This means that you are required to deliver the exact tonnage as nominated in your contract.

Fixed grade spreads

The base grade on the contract is APW1 in SA, VIC, NSW and QLD. The base grade on the contract is APW2 in WA. Grade spreads will be fixed as per the Viterra Multi-Grade Spreads current at the time of contracting.

How do I enter into a Multi-Grade Wheat Contract?

Provided you are a registered signatory of your trading entity and have signed and returned, or submitted online, your acceptance of Viterra's General Terms of Business for Grain Purchases, you can take out a Multi-Grade Wheat Contract by contacting the Viterra Service Centre on 1800 018 205 or your local Customer Relationship Manager. WA growers can call the WA Office on 1800 000 623.

What about delivery?

Growers in SA, Vic, NSW and Qld need to register with the National Grower Register (NGR) and deliver using their NGR delivery number. Growers in WA can register with the NGR but must also register their business with Viterra and deliver on their CBH delivery number. WA Grower Registration forms are available in the Grain Marketing section on the Viterra website at www.viterra.com.au or by ringing the WA Office on 1800 000 623.

How will I be paid for my deliveries?

You will receive 100% cash payment for your contracted grain deliveries, 9 days from the end of the week of delivery or transfer onto the contract. This applies to contracts written for delivery at selected bulk handlers, such as Graincorp, CBH, Grainflow, ABA and Viterra, and at selected independent receival sites. This means payment by or on the 9th day after the end of the calendar week the goods are delivered or transferred onto the contract. A calendar week begins on the morning of a Monday and ends at midnight the following Sunday.

For more information visit www.viterra.com.au, call the Viterra Service Centre on 1800 018 205 or call the WA Office on 1800 000 623

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Contracts written for delivery outside of the selected bulk handlers and independent receival sites will receive payment 30 days from the end of week of delivery or transfer onto the contract. For more information about the payment terms that Viterra offers for contracts at a particular receival site contact the Viterra Service Centre on 1800 018 205. WA growers can call the WA Office on 1800 000 623.

Quality

All grades on this contract will be paid at a flat rate, meaning that there will be no quality increments applicable.

Location Differentials

Your contract price will often be quoted on a port basis. As most grain deliveries are made at up-country delivery sites, i.e. sites other than the port itself, you will incur a location differential adjustment to take account of the freight and associated up-country costs from the actual delivery site to the port.

We will deduct the Grain Trade Australia (GTA) location differential of the season, as deemed applicable by Viterra, from your port-based contract price.

Levies

As with all deliveries, Viterra will deduct any relevant statutory or research levies from your contract payment. For more information about the levies that apply in your state, contact the Viterra Service Centre on 1800 018 205. WA growers can call the WA Office on 1800 000 623.

Risks

Production Risk: the Multi-Grade Wheat Contract is a forward contract for the physical delivery of grain. There is a risk that at harvest you may not have sufficient grain to fulfil your contract. In the event that you cannot deliver the contracted grain you will be liable to Viterra for a payment of liquidated damages called a "Washout Value" calculated under the contract. It is important that you understand that the risk of production failure lies with you and not with Viterra.

Terms and Conditions

This contract choice is subject to the terms and conditions set out in the Viterra General Terms of Business for Grain Purchases, copies of which are available on request or on our website www.viterra.com.au. Direct deliveries to nominated ports for selected commodities may incur a fee.

Disclaimer

The information in this brochure has been prepared without taking account of a grower's specific objectives, financial situation or needs and does not constitute advice in respect of this product's availability for you. For specific marketing advice please contact your licensed marketing or financial advisor.

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