

Multi-Grade Barley Feed Fixed Contract (MGBF)

Characteristics

- Fixed price for Feed 1
- Pay-Grade based payment
- Multi-Grade flexibility - reduces seasonal risk of grade variations

How does the MGBF work?

The MGBF Contract gives you the flexibility to deliver malting and feed barley onto the same contract providing they are of the same variety. At the time of contracting you will secure the price of Feed 1 on your contract. The spread to malting grades and/or other feed grades will be set as per the Viterro bid sheet on the date of the first delivery of any grade against the contract.

Quantity Tolerance

There is zero quantity tolerance on the MGBF Contract. This means you are required to deliver the exact tonnage as nominated on your contract.

Availability

MGBF Contracts are only available for selected varieties in selected port zones. Please check the Viterro Bid Sheet to see whether the MGBF Contract is available.

How do I enter into an MGBF Contract?

Provided you are a registered signatory of your trading entity, and have returned a signed acceptance of Viterro's General Terms of Business for Grain Purchases, you can take out an MGBF Contract by contacting the Viterro Service Centre on 1800 018 205 or your local Customer Relationship Manager.

Delivery

Growers in SA, Vic, NSW, Qld and Tas need to register with the National Grower Register (NGR) and deliver using their NGR delivery number.

How will I be paid for my deliveries?

You will receive 100% cash payment for your contracted grain deliveries, 9 days from the end of the week of delivery or transfer onto the contract. This applies to contracts written for delivery at selected bulk handlers, such as Graincorp, Grainflow, ABA and Viterro, and at selected independent receival sites. This means payment by or on the 9th day after the end of the calendar week the goods are delivered or transferred onto the contract. A calendar week begins on the morning of a Monday and ends at midnight the following Sunday.

For more information visit www.viterra.com.au,
call the Viterro Service Centre on 1800 018 205

Contracts written for delivery outside of the selected bulk handlers and independent receival sites will receive payment 30 days from the end of week of delivery or transfer onto the contract. For more information about the payment terms that Viterra offers for contracts at a particular receival site contact the Viterra Service Centre on 1800 018 205.

Location Differentials

Your contract price will often be quoted on a port basis. As most grain deliveries are made at up-country delivery sites, i.e. sites other than the port itself, you will incur a location differential adjustment to take account of the freight and associated up-country costs from the actual delivery site to the port. We will deduct the GTA location differentials of the season, as deemed applicable by Viterra, from your port based contract price.

Levies

Viterra will deduct any relevant statutory or research levies from your contract payment. For more information about the levies that apply in your state, contact the Viterra Service Centre on 1800 018 205.

Risks

Production Risk: the MGBF Contract is a forward contract for the physical delivery of grain. There is a risk that at harvest you may not have sufficient grain to fulfil your contract. In the event that you cannot deliver the contracted grain you will be liable to Viterra for a payment of liquidated damages called a "Washout Value" calculated under the contract. In the event of a Washout the base grade for washout calculations on this contract will be F1. It is important that you understand that the risk of production failure lies with you and not with Viterra.

Spread Risk: the MGBF Contract allows you to fix the price of Feed 1 on your contract. The spread to Malting 1 will not be known until the time of the first delivery on your contract.

Terms and Conditions

This contract choice is subject to the terms and conditions as set out in the Viterra General Terms of Business for Grain Purchases, copies of which are available on request or on our website www.viterra.com.au. Direct deliveries to nominated ports for selected commodities may incur a fee.

Disclaimer

The information in this brochure has been prepared without taking account of a grower's specific objectives, financial situation or needs and does not constitute advice in respect of this product's availability for you. For specific marketing advice contact your licensed marketing or financial advisor.

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